

UNION ATLANTIC MINERALS LIMITED
("Union Atlantic" or "the Company")
(Registration Number 1998/001940/06)
Share Code: UAT
ISIN: ZAE000254314

Renewal of Cautionary Announcement

Further to the cautionary announcement dated 18 October 2019 shareholders are advised that negotiations are still in progress with parties relating to a potential strategic transaction, which if successfully concluded may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

29 November 2019
Johannesburg
Sponsor and Corporate Advisor
River Group