

Union Atlantic Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration number 1998/001940/06)
Share code: UAT ISIN: ZAE000254314
("UNION ATLANTIC MINERALS or UAM or the Company")

Appointment of new Auditor

Shareholders are advised that in terms of paragraph 3.78 of the JSE Limited Listings Requirements, Nexia SAB&T has been approved by the Board as the Company external auditors replacing Ernst and Young Inc. that informed the board on 31 July 2019 of their resignation.

The UAM Audit and Risk Committee embarked on a formal process to appoint new auditors, resulting in its recommendation to the Board to appoint Nexia SAB&T. The Board formally approved the appointment at its meeting held on 19 August 2019 and the appointment will be ratified at the next Annual general meeting.

The designated audit partner for 31 August 2019 audit will be announced subject to the JSE approval of Nexia SAB&T as the auditors in terms of section 3.84 (g) (iii) and section 22.15(h) of the Listings Requirements of the JSE Limited.

20 August 2019
Centurion
Sponsor and Corporate Advisor
River Group