

Union Atlantic Minerals Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1998/001940/06)  
Share code: UAT ISIN: ZAE000254314  
("UNION ATLANTIC MINERALS or UAM or the Company")

### Results of the Annual General Meeting

The Board of Directors of Union Atlantic Minerals Limited hereby advises that at the Annual General Meeting ("AGM") of shareholders of UAM held on 05 August July 2019 the following resolutions, as set out in the Notice of Annual General Meeting which was incorporated in the Annual Integrated Report distributed to shareholders on 08 July 2019, were duly approved by the requisite majority of votes in terms of the Companies Act, No. 71 of 2008, as amended except for special resolutions 3, 4, 5.1, 5.2, 5.3, 5.4 relating to non-executive directors remuneration as indicated below and special resolution number 2 that was approved with a modification to allow for annual remuneration for the chairman of the Board at R350 000.00 and annual remuneration for the non-executive directors at R300 000.00 per annum. Shareholders are however notified that resolution number 5 relating to the re-appointment of the auditors was withdrawn by the Chairman as EY resigned as auditors on 30 July 2019.

UAM confirms the voting statistics from the AGM as follows:

Shareholders are advised that:

- the total number of shares in issue as at the date of the AGM was 1 288 086 443 shares;
- the total number of shares that were represented by shareholders present in person or represented by proxy at the Annual General Meeting was 483 693 005 shares being 37.55% of the total number of shares in issue; and
- Abstentions are represented below as a percentage of the total number of shares in issue.

RESOLUTION	FOR	AGAINST	ABSTAIN
<b>Ordinary Resolution</b>			
<b>1:</b> Re-election of Peter Cook who retires by rotation	327 047 284 67.71%	155 967 871 32.29%	677 850 0.05%
<b>2:</b> Re-appointment of Gideon Joubert as member and Chairman of the Audit and Risk Committee	327 069 914 67.71%	155 945 241 32.29%	677 850 0.05%
<b>3:</b> Re-appointment of Dr Lelau Mohuba as member of the Audit and Risk Committee	353 838 666 73.26%	129 176 489 26.74%	677 850 0.05%
<b>4:</b> Re-appointment of Peter Cook as member of the Audit and Risk Committee	327 069 914 67.71%	155 945 241 32.29%	677 850 0.05%
<b>5:</b> Re-appointment of Ernst and Young Inc as external auditor with Dawid Petrus Venter as designated audit partner	N/A	N/A	N/A
<b>6:</b> Non-binding endorsement of Union Atlantic Minerals' remuneration policy	370 235 423 99.96%	136 063 0.04%	113 321 519 8.80%
<b>7:</b> Non-binding endorsement of Union Atlantic Minerals' remuneration implementation report	370 247 423 99.96%	136 063 0.04%	113 309 519 8.80%
<b>8:</b> General authority to directors to allot and issue authorised but unissued ordinary shares	482 379 092 99.87%	636 063 0.13%	677 850 0.05%

<b>9:</b> General authority to issue shares for cash	482 425 465 99.88%	589 690 0.12%	677 850 0.05%
<b>10:</b> Authority to sign all required documents	482 938 965 99.98%	76 190 0.02%	677 850 0.05%
<b>Special Resolution</b>			
<b>1:</b> Authority to issue shares to an executive director in terms of an employment agreement – Theo Botoulas	482 867 092 99.95%	248 063 0.05%	577 850 0.04%
<b>2:</b> Remuneration of non-executive directors (modified)	482 925 465 99.96%	189 690 0.04%	577 850 0.04%
<b>3:</b> Remuneration of non-executive directors as proposed in the Corporate Governance report – Part 1	203 409 804 42.10%	279 705 351 57.90%	577 850 0.04%
<b>4:</b> Remuneration of non-executive directors as proposed in the Corporate Governance report – Part 2	203 409 804 42.10%	279 705 351 57.90%	577 850 0.04%
<b>5.1:</b> Authority to issue shares to a non-executive director – Dr Lelau Mohuba	203 397 804 42.10%	279 717 351 57.90%	577 850 0.04%
<b>5.2:</b> Authority to issue shares to a non-executive director – Peter Cook	203 397 804 42.10%	279 717 351 57.90%	577 850 0.04%
<b>5.3:</b> Authority to issue shares to a non-executive director – Gideon Joubert	203 397 804 42.10%	279 717 351 57.90%	577 850 0.04%
<b>5.4:</b> Authority to issue shares to a non-executive director – John Bristow	203 397 804 42.10%	279 717 351 57.90%	577 850 0.04%
<b>6:</b> Inter-company financial assistance	482 938 965 99.96%	178 190 0.04%	577 850 0.04%
<b>7:</b> Financial assistance for the subscription/or acquisition of shares in the Company or a related or inter-related company	482 879 092 99.95%	236 063 0.05%	577 850 0.04%
<b>8:</b> General authority to repurchase shares	482 504 092 99.85%	736 063 0.15%	452 850 0.04%

Centurion  
05 August 2019  
SPONSOR AND CORPORATE ADVISER  
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